

## Re-structuring the HAY|Group

Bad Sobernheim/Hann. Muenden, 28<sup>th</sup> July 2014

HAY|Group has started an extensive program to integrate the Metallumform into the group, which shall anchor this first acquisition and secure future business.

Chairman of the Board Prof. Dr. Bernd Gottschalk: "Our customers expect high process reliability from all group members. This we're about to ensure after the acquisition of Metallumform."

The Management has taken the retirement of Mr. Helmut Hötte as an opportunity to make organizational, structural and personnel changes thus, for example all forging operations of the sites Hann. Muenden and Leinefelde are combined under a single leadership and metal cutting the two sites as well. Dr. Ralph Onken, CEO of the HAY|Group: "We want to strengthen the unity of the companies."

Mr. Hötte retired from management and the company on 24<sup>th</sup> July with a magnificent celebration after 25 years as part of Metallumform.

Dr. Onken tributed the high contributions of Mr. Hötte and emphasized his extraordinary knowledge of technology and his great loyalty to Metallumform.

In course of this, there will also be changes in personnel. Mr. Axel Hinder, who belonged to the Metallumform since January 2009, will leave the company.

Prof. Gottschalk: "We appreciate Mr. Hinder's dedication and unconditional willingness to transfer the Metallumform from a family-owned business to a member of a financially strong and international operating company."

His successor, Frank Mallet, has been appointed with effect as of 1<sup>st</sup> August 2014.

Mallet is an internationally experienced, proven expert in the automotive business, who will offensively develop and introduce the new structures. Dr. Onken: "We are sure that he will implement the high demands of our customers and contribute that the Metallumform can still maintain and even expand their high appreciation in the market."

Prof. Dr. Bernd Gottschalk  
Chairman of the Board

Dr. Ralph Onken  
CEO